

## Addendum to Mt Venn Drilling Update (24 October 2017)

Great Boulder Resources (ASX: GBR) provides the following additional information to its 24 October ASX release ([Mt Venn Drilling Update](#)).

Northern Conductor Trend				
Hole ID	FROM	TO	Interval (m)	Sulphide (%)
17MVRC001	20	33	13	5-10%
	33	36	3	3-5%
	36	62	26	5-10%
	62	68	6	3-5%
	68	83	15	5-10%
	83	103	20	3-5%
	103	129	26	5-10%
	129	131	2	3-5%
	131	139	8	5-10%
	153	158	5	5-10%
	158	175	17	3-5%
	175	195	20	10-20%
	195	198	3	20-50%
198	206	8	10-20%	
Hole ID	FROM	TO	Interval (m)	Sulphide %
17MVRC002	22	37	15	5-10%
	37	46	9	3-5%
	46	62	16	10-20%
	62	70	8	5-10%
	70	72	2	20-50%
	72	77	5	+ 50%
	77	80	3	20-50%
	80	84	4	10-20%
	84	97	13	3-5%
	110	116	6	5-10%
	132	137	5	5-10%
Hole ID	FROM	TO	Interval (m)	Sulphide %
17MVRC005	42	49	7	5-10%
	49	71	22	3-5%
Hole ID	FROM	TO	Interval (m)	Sulphide %
17MVRC006	139	154	15	5-10%
Hole ID	FROM	TO	Interval (m)	Sulphide %
17MVRC007	83	85	2	5-10%
	85	106	21	+ 50%
	111	128	17	+ 50%
	130	135	5	+ 50%
	135	142	7	5-10%
	142	147	5	+ 50%
	147	210	63	5-10%
Hole ID	FROM	TO	Interval (m)	Sulphide %
17MVRC008	48	65	17	3-5%
Hole ID	FROM	TO	Interval (m)	Sulphide %
17MVRC009	Trace Sulphides Only			

Table 1

A range of total sulphide content for significant intervals is reported in Table 1 for the first nine holes drilled at the Company's Mt Venn copper-nickel-cobalt prospect.

As noted in the 24 October release, the dominant sulphide mineral is pyrrhotite, with chalcopyrite visually logged.

As drilling is being undertaken by percussion RC (rather than diamond core), the relative percentages of the various sulphide minerals is not reported due to the heterogeneous nature of the percussion chips.

In addition to holes 17MVRC001 and 002 that were detailed in the 24 October release, a wide zone of massive sulphide mineralisation has also been logged in 17MVRC007. This mineralised interval appears to be the strike continuity of the mineralised interval in drill hole 17MVRC002, located 160m to the south.

Disseminated sulphides (<3%) were logged in drill hole 17MVRC009 along the northern conductor trend. 17MVRC003 and 004 were drilled north of the EM survey and also returned zones of disseminated sulphides.

All RC drill holes are being cased and a down hole EM survey will be undertaken at the completion of the drilling program to orientate the conductors and model the continuity along strike between drill lines.

Assays results from the first seven holes are expected in a fortnight. Assay data will be used to validate the geological logs for visual sulphides and specifically sulphide minerals of economic importance.

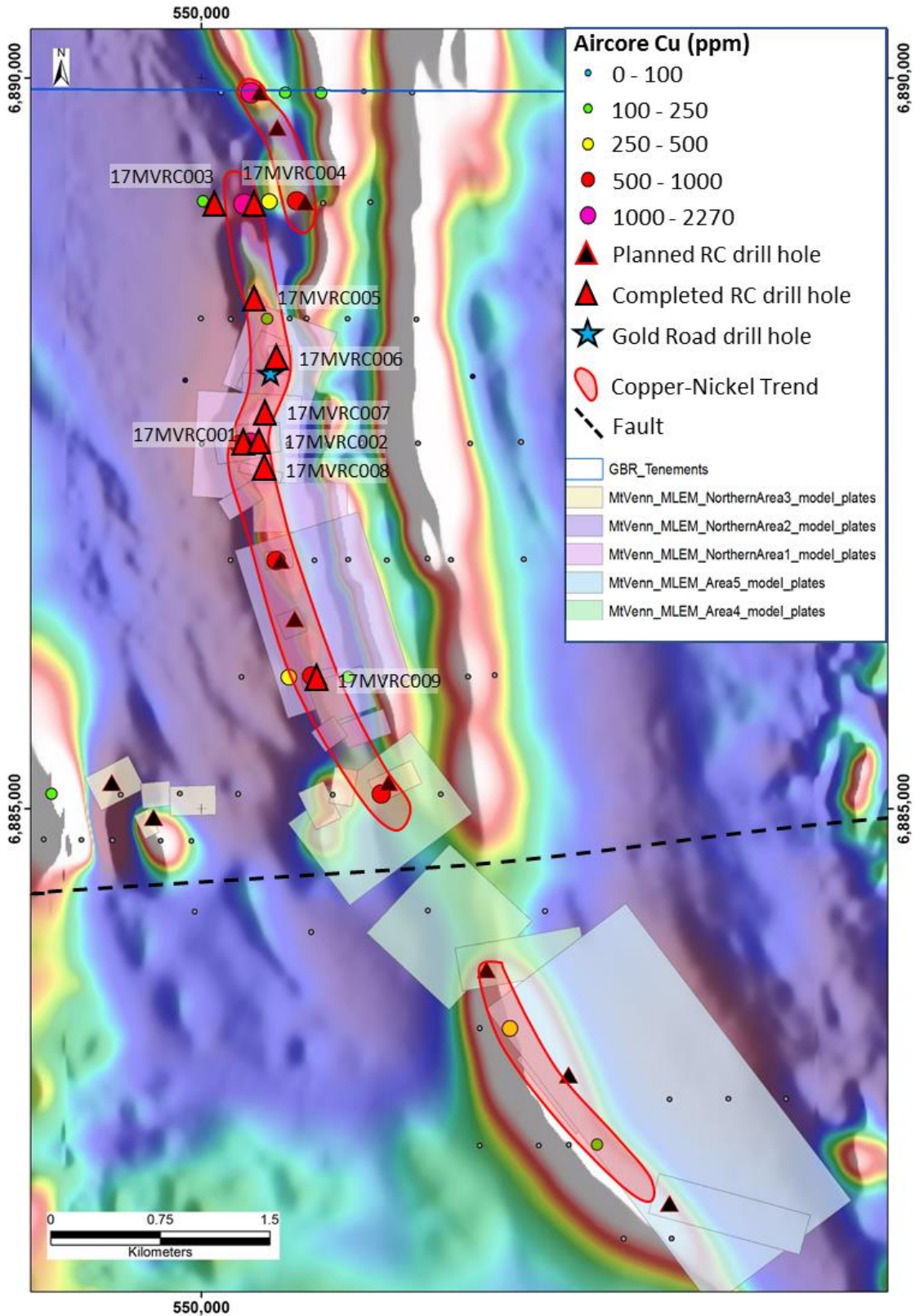


Figure 1. Planned and completed RC drill hole locations, targeting EM conductor plates and copper-nickel trend

**Competent Person's Statement- Exploration Results**

Exploration information in this Announcement is based upon work undertaken by Stefan Murphy whom is a Member of the Australasian Institute of Geoscientists (AIG). Mr Stefan Murphy has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Stefan Murphy is Managing Director of Great Boulder and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

**Forward Looking Statements**

This Announcement is provided on the basis that neither the Company nor its representatives make any warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Announcement and nothing contained in the Announcement is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The Announcement contains material which is predictive in nature and may be affected by inaccurate assumptions or by known and unknown risks and uncertainties, and may differ materially from results ultimately achieved.

The Announcement contains "forward-looking statements". All statements other than those of historical facts included in the Announcement are forward-looking statements including estimates of Mineral Resources. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, nickel, cobalt, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of the Announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. All persons should consider seeking appropriate professional advice in reviewing the Announcement and all other information with respect to the Company and evaluating the business, financial performance and operations of the Company. Neither the provision of the Announcement nor any information contained in the Announcement or subsequently communicated to any person in connection with the Announcement is, or should be taken as, constituting the giving of investment advice to any person.

Hole ID	Easting	Northing	Dip	Azimuth	Depth (m)
17MVRC001	550321	6887500	-60	270	240
17MVRC002	550379	6887501	-60	270	156
17MVRC003	550076	6889161	-60	270	160
17MVRC004	550349	6889094	-60	270	102
17MVRC005	550376	6888464	-60	315	108
17MVRC006	550530	6888062	-60	270	198
17MVRC007	550358	6887655	-60	270	240
17MVRC008	550381	6887323	-60	270	95
17MVRC009	550798	6885902	-60	260	114

**Table 2.** Completed RC drill hole collar information