

Gold exploration to recommence drilling at Whiteheads

Drilling to test priority targets at Arsenal

New targets to be tested south of the Lindsays area

Great Boulder Resources [ASX: GBR] is pleased to advise drilling is scheduled to recommence on the Whiteheads Project north of Kalgoorlie.

A program of air-core drilling will test priority areas within the large, coherent gold-in-soil anomaly identified earlier in the year by auger sampling¹. The program is designed to identify north-south trending zones of gold mineralisation within the weathering profile.

Drilling will also test strike extensions to gold mineralisation at the Lindsays South area, within the newly granted tenement E27/588. This tenement surrounds a high density of historic and recent mining areas, including the Lindsays gold mine owned by Kalnorth Gold Mines Ltd.

Great Boulder Managing Director Andrew Paterson said the company is excited to be drilling again at Whiteheads.

“We’ve been fairly quiet for the past couple of months, conserving cash while the Coronavirus pandemic played out.

“Now that things are returning to normal in Western Australia we’re looking forward to testing these priority anomalies at Whiteheads. The bottom-of-hole geochemistry study is ongoing, and a lot more work is planned for the coming months.”

The program is scheduled to commence in mid-July.

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¹ ASX Announcement 3/2/2020: “3.8km gold target at Whiteheads”

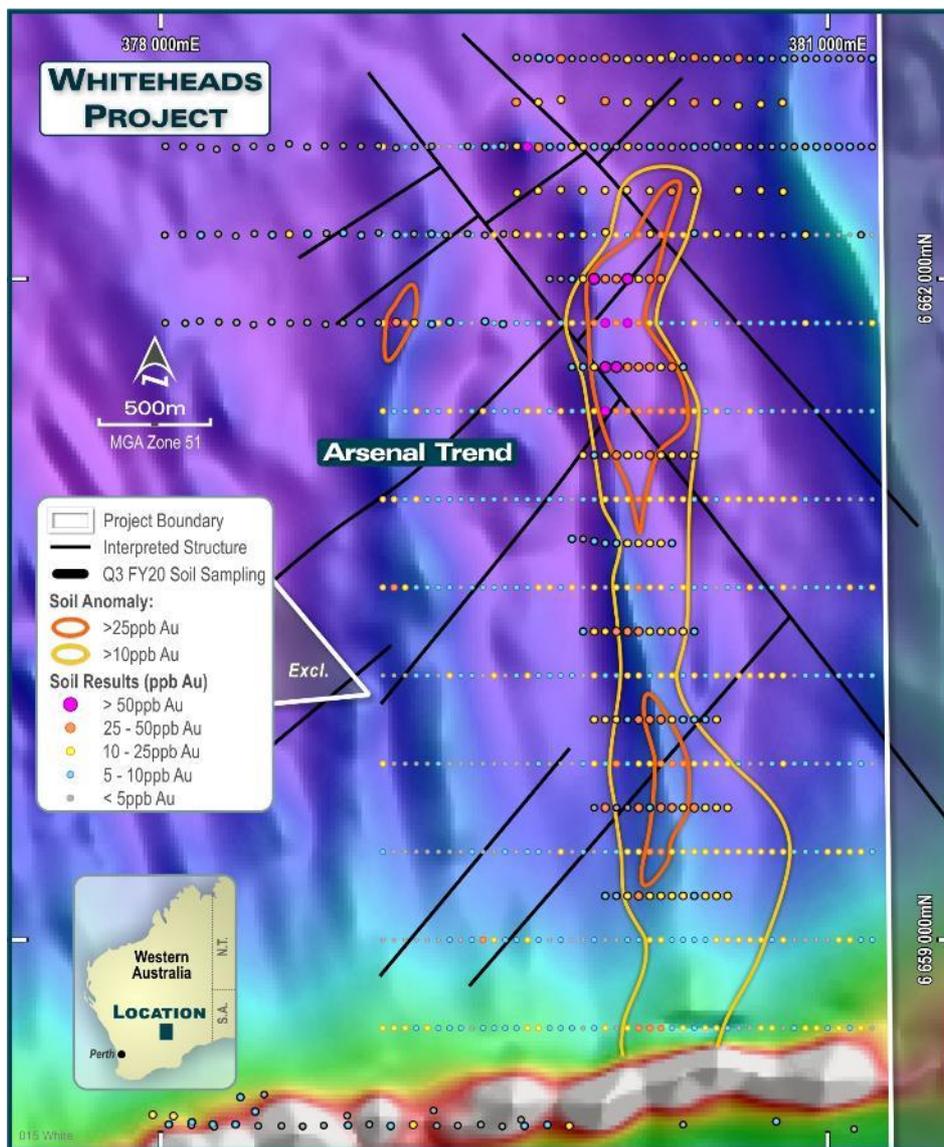


FIGURE 1: THE ARSENAL ANOMALY IS OVER 3.8KM LONG, WITH A PEAK VALUE OF 108PPB AU.

About Great Boulder Resources

Great Boulder is a mineral exploration company with projects in the Eastern Goldfields region of Western Australia. With a focus on base metals and gold, the Company has a range of projects from greenfields through to advanced exploration. With advanced copper-nickel-cobalt projects including Mt Venn and Winchester and the Whiteheads gold project plus the backing of a strong technical team, the Company is well positioned for future success.

Competent Person’s Statement

Exploration information in this Announcement is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a ‘Competent Person’ as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.