
ENVIRONMENTAL POLICY

Great Boulder Resources Limited
ACN 611 695 955

As approved by the Board of Directors on 15 September 2023

1. Introduction

Great Boulder Resources Limited (**Great Boulder** or **Company**) is committed to excellence in management of the environment and the Company believes in doing what is right. Through effective management practices, the Company aims to minimise any adverse impacts its activities may have on the environment. Great Boulder also recognises that exceptional environmental performance is essential to our business success, and our positive contribution to the community.

The Company's Board of Directors (**Board**):

- is responsible for adopting and monitoring Great Boulder's Environmental Policy (**Policy**); and
- recognises that good environmental management of the land that the Company works on is essential to business success and continuity.

2. Policy

This Policy **sets** out the beliefs and goals and strategies of the Company with respect to the management of environmental impact. The main objectives of this Policy are to ensure that Great Boulder:

- complies with environmental legislation and other requirements;
- raises awareness, encourages participation, and trains Personnel in environmental matters; and
- communicates environmental aims and objectives to Personnel and external stakeholders.

3. Scope and Application

This Policy applies to all Personnel, including directors, temporary staff and contractors, and Business Associates of the Company. With the implementation of this Policy, Great Boulder seek the support and participation of all relevant stakeholders.

4. Policy

The Company will:

- strictly adhere to regulatory requirements;
- implement and maintain an effective exploration environmental management system;
- use appropriate management and technical processes to minimise any impacts on the environment in which we work;
- report all environmental incidents as per Company's and statutory requirements;
- monitor environmental performance and, whenever technically and financially practicable, continually seek to improve such performance; and
- liaise with the community on major environmental aspects of any future project that has the potential to affect the environment.

5. Measurable Objectives

- The Board will:
 - i. measure environmental success by the number of breaches of environmental compliance and/or fines;
 - ii. review its environmental strategies from time to time; and
 - iii. consider best practice in environmental management.

6. Reporting compliance with measurable objectives

In its annual report, the Company will disclose the measurable objectives as outlined in Section 5: Measurable Objectives.

7. Queries

If you have any questions about this Policy, you are encouraged to contact the Company Secretary.

8. Amendments

This Policy may be updated or amended from time to time by Great Boulder at its absolute discretion.

A current copy of this Policy is available for download from the Corporate Governance section of the Company's website at: <https://www.greatboulder.com.au/our-company/corporate-governance/>.

9. Additional Definitions

In this Policy, the following definitions apply unless the context otherwise requires:

Personnel means all persons acting (whether authorised or unauthorised) on behalf of the Company at all levels, including officers, directors, temporary staff, contractors, consultants, and employees of the Company.